

## PRESS RELEASE

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### **BT extends finance and accounting contract with Xansa**

**£128 million over six years**

Xansa, the outsourcing and technology company, today announces the extension of its Business Process Outsourcing contract with BT until March 2014. Xansa will continue to manage BT's UK operations for finance and accounting (F&A) transaction processing, ledger and payroll services leveraging a combination of Xansa's onshore and offshore capabilities in award winning shared service centres in UK and India.

Building on a 20 year relationship, this extension worth £128 million over six years to Xansa, covers F&A processing, accounts payable, cash, treasury, payroll, ledger and reporting services. This contract will enable BT to optimise its use of Xansa's integrated deliver capability to move towards a more cost effective and efficient Service.

Commenting on the agreement, Andrew Kemp, Group Director of Reporting, Planning and Analysis, BT said: "Xansa has worked with BT for many years. Not only does Xansa's outsourcing service provide us with transaction processing expertise, the company also has an in depth understanding of our business and is committed in helping us deliver our key outcomes. We fully expect Xansa to continue to deliver an efficient and cost effective service - with the flexibility to achieve business change through investment in further process improvement and service management. We are therefore pleased to be extending our relationship with Xansa for a further six years."

Commenting on the agreement, Bill Alexander, Chairman and Acting Chief Executive, Xansa said: "This extension is a great endorsement of the work that we have been doing for BT over the past 20 years. Extending the service to Xansa's foundation client, BT, is a reflection of the value added over the last five years and the evolution of quality in this fast developing market. It also reinforces Xansa's position as the largest European provider of F&A services."

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#### **About BT**

BT is one of the world's leading providers of communications solutions and services operating in 170 countries. Its principal activities include networked IT services; local, national and international telecommunications services; higher-value broadband and internet products and services and converged fixed/mobile products and services. BT consists principally of four lines of business: BT Global Services, Openreach, BT Retail and BT Wholesale.

In the year ended 31 March 2007, BT Group plc's revenue was £20,223 million with profit before taxation of £2,484 million.

British Telecommunications plc (BT) is a wholly-owned subsidiary of BT Group and encompasses virtually all businesses and assets of the BT Group. BT Group plc is listed on stock exchanges in London and New York. For more information, visit [www.bt.com/aboutbt](http://www.bt.com/aboutbt)

**xansa**  
OUTSOURCING & TECHNOLOGY

## **About Xansa**

Xansa is a UK-based outsourcing and technology company that specialises in delivering business services.

With a 45-year history of sustaining long-term relationships and pioneering better ways of working, Xansa drives real and long-term cost reductions and improved business performance. Committed to delivering guaranteed business outcomes through a combination of technology and process expertise, Xansa gives clients across the private and public sectors the freedom to do more.

Xansa is listed on the London Stock Exchange (XAN.L) with over 8600 people in the UK and India. Xansa had revenues in 2007 of £379.7 million.

Further information on Xansa can be found at: [www.xansa.com](http://www.xansa.com)