

## PRESS RELEASE

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### **Xansa confirms signature of F&A contract with the BBC**

#### **Outsourced finance and accounting deal will release funds for creative programming**

Xansa, the outsourcing and technology company, is pleased to confirm that it has finalised contractual terms with the BBC for the outsourced finance and accounting (F&A) services contract that Xansa initially announced on 20 October 2006.

The contract, worth around £85m over 10 years, will save the BBC in excess of £200m over the life time of the contract. This is a major contribution to the BBC's strategy to minimise the cost of its support services and release more money into its creative output.

Xansa will deliver F&A services across the BBC and as prime contractor will be working with Siemens Business Services to provide infrastructure, applications support and customer service facilities. Xansa will take over responsibility for running the services in July 2007.

Commenting on the announcement Alistair Cox, Xansa's Chief Executive, said:

"We are delighted that Xansa has been awarded the contract to deliver F&A services across the BBC. This is a perfect example of how Xansa's leadership in providing finance and accounting services can bring significant cost savings to the BBC, minimising administrative costs and freeing up funds to invest in its core business of creative programming."

"We are particularly pleased to be the BBC's first offshore business process outsourcing partner."

"Xansa has pioneered the development of onshore-offshore delivery capability in this market. Our track record and expertise in blending offshore operational excellence with onshore customer service will deliver immediate and significant value to the BBC."

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#### **About Xansa**

Xansa is a UK-based outsourcing and technology company with over 8000 people in the UK and India.

With a 44-year history of sustaining long-term relationships and pioneering better ways of working, Xansa drives real and long-term cost reductions and performance improvements. Committed to delivering guaranteed business outcomes through a combination of technology and process expertise, Xansa gives clients across the private and public sectors the freedom to do more.

Xansa is listed on the London Stock Exchange (XAN.L) with revenues for 2006 of £357.3 million.

Further information on Xansa can be found at: [www.xansa.com](http://www.xansa.com)