

PRESS RELEASE

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Xansa's offshore accountants pick up top prize ~ Chennai operation rewarded for finance and accounting services ~

Xansa's finance and accounting centre in Chennai has been named Offshoring Operation of the Year at the National Outsourcing Association (NOA) awards.

A combination of its innovative procedures along with its quality of management and workforce skills impressed the judges. The centre was also recognised for its ability to improve processes to reduce costs for its clients as well as deliver on promises of risk-free and added value services.

Established in 2004 with around 50 employees, Xansa's Chennai operation has now grown to over 450 people, serving major clients including BT, MyTravel, O2 and Lloyds TSB. The dedicated centre, which delivers over 90 per cent of its clients' finance and accounting services, is now an integral part of Xansa's overall offering as the world's second biggest F&A provider. 99 per cent of employees at the centre are accounting graduates and 22 per cent are either chartered accountants or possess an MBA.

"Chennai is one of the jewels in our crown," said Alan Oliver, Xansa's F&A sector director. "This award vindicates our strategy of creating a dedicated F&A operation in India staffed by personnel with specialist knowledge – a move that resulted in several major contracts wins since its inception."

"The offshoring phenomenon has exploded in recent years," said David Leigh, Xansa's Commercial & Strategy Director. "Being acknowledged by the body that sets the benchmark for best practice in this sector is a fantastic achievement, and a testament to our offshoring expertise. It is great that the hard work and commitment of our Chennai team has been recognised in this way."

"At the NOA, we strive to raise awareness of best practice in the outsourcing industry – the awards are core to this strategy. All winners have ably demonstrated excellence in outsourcing and have highlighted the importance of best practice standards being met in the industry," said Martyn Hart, chairman of the NOA.

NOTES TO EDITORS

About Xansa

Xansa is a UK-based outsourcing and technology company with over 8000 people in the UK and India.

With a 44-year history of sustaining long-term relationships and pioneering better ways of working, Xansa drives real and long-term cost reductions and performance improvements. Committed to delivering guaranteed business outcomes through a combination of technology and process expertise, Xansa gives clients across the private and public sectors the freedom to do more.

Xansa is listed on the London Stock Exchange (XAN.L) with revenues for 2006 of £357.3 million.

Further information on Xansa can be found at: www.xansa.com

About the National Outsourcing Association (NOA)

The NOA is an independent body whose objective is to ensure effective business management through the promotion of best practice, service and innovation in the application and development of outsourcing. The NOA's role is to lobby UK government, OFCOM and the European Union on matters affecting the collective interests of its members and to deliver information on market developments and lessons learned from business outsourcing.

Members fall into three main categories:

- Users - UK and overseas companies, which have outsourced (or are about to outsource) significant business infrastructure, such as: IT; telecoms; and processes
- Suppliers – companies which fulfil outsourcing contracts
- Support services - legal, recruitment and consultancy service companies which support the industry

The NOA communicates the significant benefits and strategic lessons of outsourcing to a wider audience, through conferences, seminars and publications. www.noa.co.uk

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